

Low inventory continues for September

(October 6, 2016 - Hamilton, Ontario)

The REALTORS® Association of Hamilton-Burlington (RAHB) reported 1,317 sales were processed through the RAHB Multiple Listing Service® (MLS®) System in September. Sales were 4.7 per cent lower than the same month last year.

There were 1.940 properties listed in September, a decrease of 9.5 per cent compared to September of last year.

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2016

Record Sales for the Month of August

(September 2, 2016, Hamilton, Ontario)

The REALTORS® Association of Hamilton-Burlington (RAHB) reported 1,409 sales were processed through the RAHB Multiple Listing Service® (MLS®) System in August. Sales were 9.2 per cent higher than the same month last year, and set a new record for sales in the

month of August.

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2016

Heat Remains In Local Real Estate Market

(August 5, 2016 - Hamilton, Ontario) The REALTORS® Association of Hamilton-Burlington (RAHB) reported 1,487 sales were processed through the RAHB Multiple Listing Service® (MLS®) System in July. Sales were 8.3 per cent lower than the same month last year. There were 1,703 properties listed in July, a decrease of 13.9 per cent compared to July of last year.

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June Real Estate Market Still Sizzling

RECORD SALES+ LOW INVENTORY= UPWARD PRICE PRESSURE & SELLERS MARKET



Residential Real Estate Market - Hamilton* September, 2016



	Sept 2015	Sept 2016	% Change
All Residential			
Listings	1038	979	-5.7%
Sales	735	710	-3.4%
Median Sale Price	\$350,000	\$404,140	15.5%
Average Sale Price	\$372,672	\$443,867	19.1%
Average Days on Market	30	23	-23.3%
End of Month Listing Inventory	1441	955	-33.7%
Freehold Only			
Listings	901	859	-4.7%
Sales	625	608	-2.7%
Median Sale Price	\$368,000	\$420,232	14.2%
Average Sale Price	\$392,029	\$468,301	19.5%
Average Days on Market	30	22	-26.7%
End of Month Listing Inventory	1257	822	-34.6%
Condominium Only			
Listings	137	120	-12.4%
Sales	110	102	-7.3%
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AVERAGE PRICE UP 18.4%

RECORD DEMAND SUPPLY DOWN 40%

LESS THAN ONE MONTH INVENTORY